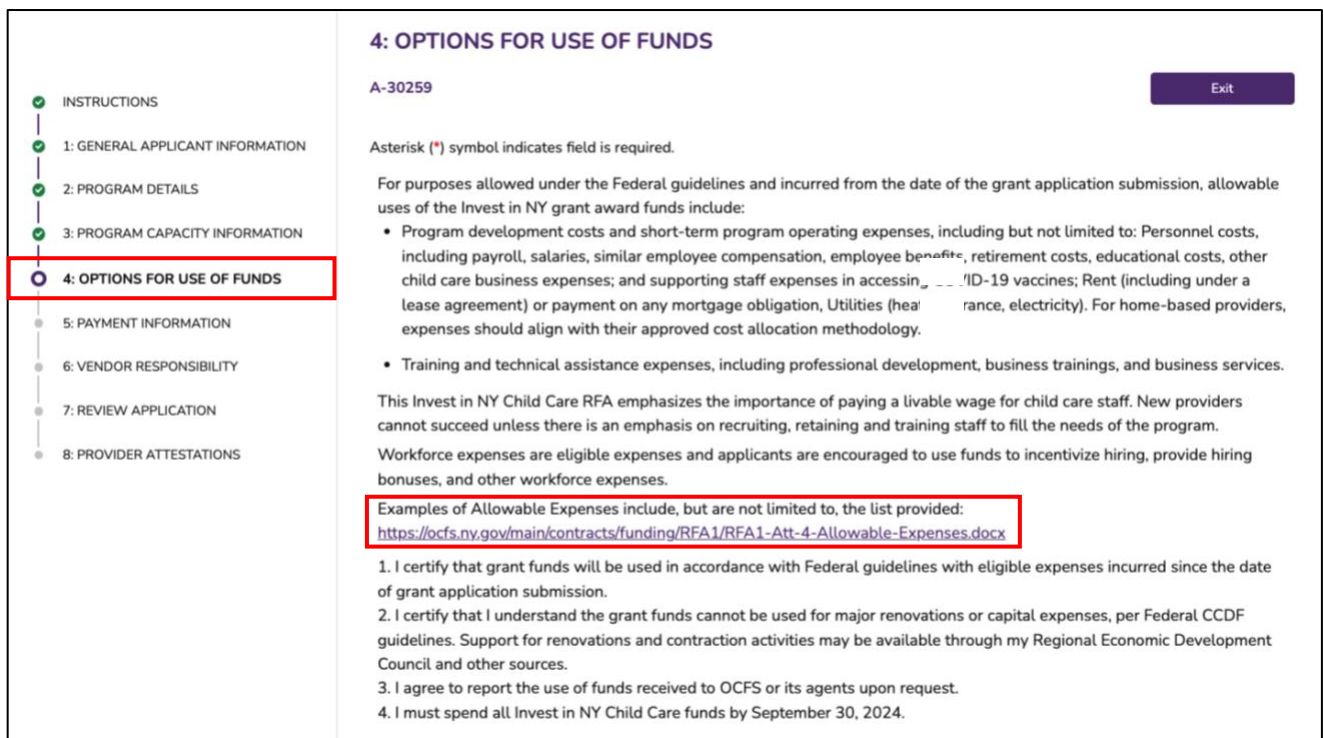


Step 4: Options for Use of Funds

This user guide shows how to complete *Step 4: Options for Use of Funds* in the *Invest in NY - Child Care Deserts Grant* application.

Use of funds agreement

1. *Step 4: Options for use of funds* ensures providers are aware of the allowable expenses if grant funds are received. Read the information on this page and click on the link to review the list of allowable expenses.



4: OPTIONS FOR USE OF FUNDS

A-30259 Exit

Asterisk (*) symbol indicates field is required.

For purposes allowed under the Federal guidelines and incurred from the date of the grant application submission, allowable uses of the Invest in NY grant award funds include:

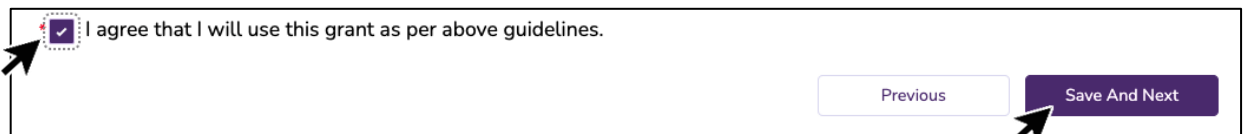
- Program development costs and short-term program operating expenses, including but not limited to: Personnel costs, including payroll, salaries, similar employee compensation, employee benefits, retirement costs, educational costs, other child care business expenses; and supporting staff expenses in accessing COVID-19 vaccines; Rent (including under a lease agreement) or payment on any mortgage obligation, Utilities (heating, gas, water, telephone, electricity). For home-based providers, expenses should align with their approved cost allocation methodology.
- Training and technical assistance expenses, including professional development, business trainings, and business services.

This Invest in NY Child Care RFA emphasizes the importance of paying a livable wage for child care staff. New providers cannot succeed unless there is an emphasis on recruiting, retaining and training staff to fill the needs of the program. Workforce expenses are eligible expenses and applicants are encouraged to use funds to incentivize hiring, provide hiring bonuses, and other workforce expenses.

Examples of Allowable Expenses include, but are not limited to, the list provided:
<https://ocfs.ny.gov/main/contracts/funding/RFA1/RFA1-Att-4-Allowable-Expenses.docx>

1. I certify that grant funds will be used in accordance with Federal guidelines with eligible expenses incurred since the date of grant application submission.
2. I certify that I understand the grant funds cannot be used for major renovations or capital expenses, per Federal CCDF guidelines. Support for renovations and contraction activities may be available through my Regional Economic Development Council and other sources.
3. I agree to report the use of funds received to OCFS or its agents upon request.
4. I must spend all Invest in NY Child Care funds by September 30, 2024.

2. Read the four certification and agreement guidelines for use of funds. **Click on the checkbox** to indicate, “I agree that I will use this grant as per above guidelines.”



I agree that I will use this grant as per above guidelines.

Previous Save And Next

3. **Click the Save and Next** button.